



**Cabinet**

**11 June 2019**

**Financial Outturn 2018/19**

## **Report of the Executive Manager - Finance and Corporate Services**

### **Cabinet Portfolio Holder for Finance and Contracts Councillor G Moore**

#### **1. Purpose of the report**

- 1.1. The purpose of this report is to outline the year-end financial outturn position for 2018/19, linked to the closure of accounts process and previous financial update reports. The draft Statement of Accounts has been prepared and was approved by the Executive Manager – Finance and Corporate Services by 31 May 2019.
- 1.2. The Council is required to categorise its income and expenditure as either revenue or capital. Revenue income and expenditure is included in the General Fund, with Capital included in the capital programme. The Financial Outturn, for both Revenue and Capital, is presented below.
- 1.3. The net revenue position shows a transfer to reserves of £1.310m (planned to be a transfer to reserves of £1.082m) a net increase of £0.228m. The increase arises from revenue efficiencies reported throughout the year (£0.55m, equivalent to 2.1% of the net budget) mainly due to additional planning income, investment income and increased receipts on car parks. The majority of the transfer arises from the surplus in the collection fund relating to increases in business rates in the borough (£0.923m).
- 1.4. The Council ensured the discretionary business rates reliefs were applied, resulting in 243 businesses benefitting from £193k of additional discretionary rates relief.
- 1.5. The Council's Capital Programme, whilst significantly underspent (£24.7m budget against £6.7m spend), this was expected and reported during the year. Certain schemes such as the new Depot have not proceeded as a new Depot is no longer required; the Asset Investment Strategy 'paused' as the Council looks to invest in schemes within the Borough; and other schemes are progressing in 2019/20 such as continuing with Cotgrave regeneration and the aim of delivering more affordable housing.
- 1.6. The financial position leaves the Council in a better place to meet the future financial challenges it faces, as it looks to improve services, enhance assets and grow the Borough (for example funding is likely to be required for a future customer contact centre in Rushcliffe and uncertainty remains on the funding of waste collection). A number of commitments, both revenue and capital, are identified in the report to be resourced from the improved reserve position, particularly linked to the Council's growth agenda.

- 1.7 Retaining a healthy position on reserves is necessary to insulate the Council against significant financial risks (and take advantage of opportunities) it faces both now and in the future. Uncertainties prevail surrounding the Comprehensive Spending Review (CSR 2019) and both the business rates system and the Fairer Funding reviews, the outcomes of which are due later this year.

## 2. Recommendation

It is RECOMMENDED that Cabinet

- a) Notes the 2018/19 revenue position and efficiencies identified in **Table 1**, and approves the associated changes to the earmarked reserves as set out in paragraph 4.5 below and **Appendix B**;
- b) Notes the re-profiled position on capital and approves the capital carry forwards outlined in **Appendix C** and approves the additional spend required for the project outlined at paragraph 4.8 (including the commercial loan of £400k to Streetwise and £100k for works to Cotgrave Leisure Centre);
- c) Notes the update on the Cricket Club loan in Section 5.

## 3. Reasons for Recommendation

- 3.1. To accord with good financial governance and the Council's Financial Regulations.

## 4. Supporting Information

### *General Fund – Revenue Outturn Position*

- 4.1. The General Fund account deals with the Council's revenue income and expenditure, where spend is incurred on day to day expenditure or on items used within the year.
- 4.2. The projected outturn position for the General Fund has been reported to the Corporate Governance Group and Cabinet regularly during 2018/19. The year-end Financial Statements are subject to audit by Mazars and will be considered by the Governance Group on 23 July 2019.
- 4.3. The overall position on the General Fund budget gives £251k of revenue efficiencies for the year, as detailed in Table 1 (overleaf). Table 4 in **Appendix A** details the main variances over which account for this underspend. The majority of the savings are as a result of increased income from planning and investment activities, and a surplus in the Collection Fund relating to business rates.

**Table 1: Revenue Outturn Position**

	Final		
	Budget £'000	Actual £'000	Variance £'000
<b>Communities</b>	1,301	1,216	-85
<b>Finance &amp; Corporate Services</b>	3,391	3,216	-175
<b>Neighbourhoods</b>	4,665	4,507	-158
<b>Transformation</b>	2,965	2,835	-130
Sub Total	<b>12,322</b>	<b>11,774</b>	<b>-548</b>
<b>Capital Accounting Reversals</b>	-2,234	-2,234	0
<b>Minimum Revenue Provision</b>	1,000	1,000	0
Total Net Service Expenditure	<b>11,088</b>	<b>10,540</b>	<b>-548</b>
<b>Grant Income (including NHB &amp; RSG)</b>	-1,521	-1,624	-103
<b>Business Rates (including SBRR S31 grants)</b>	-3,043	-3,109	-66
<b>Council Tax</b>	-6,346	-6,346	0
<b>Collection Fund (Surplus)/deficit</b>	-1,389	-923	466
Total Funding	<b>-12,299</b>	<b>-12,002</b>	<b>297</b>
(Surplus)/Deficit on Revenue Budget	<b>-1,211</b>	<b>-1,462</b>	<b>-251</b>
<b>Capital Expenditure financed from reserves</b>	129	152	23
Net Transfer to /from (-) Reserves	<b>1,082</b>	<b>1,310</b>	<b>228</b>

4.4. The Council responded positively to the Government changes for business rates relief (largely as a result of increases in business rates following the April 2017 revaluations by the Valuation Office), putting in place processes to ensure businesses maximised the benefit of the relief that was available. 2018/19 is the second of three years of transitional arrangements to support businesses. As can be seen below 243 businesses benefitted from the various types of relief, amounting to £192,907.

Scheme	Value of relief awarded	Number of businesses
Local Discretionary Scheme	£129,470.02	183
Public House Relief	£30,625.34	32
Supporting Small Businesses	£32,811.92	28
<b>Total</b>	<b>£192,907.28</b>	<b>243</b>

## Reserves

4.5 There are a number of movements in Reserves largely agreed as part of the budget setting process and budget monitoring for 2018/19. The net movement is a transfer to reserves of £1.310m, detailed at **Appendix B**. Some key points to note:

- There are a number of 'transfers out' or use of reserves totalling £1.966m including: £1.045m from the New Homes Bonus reserve, £1m of which is to offset the Minimum Revenue Provision (MRP) arising from internal borrowing to fund the Arena;
- £0.730m is transferred out from the Organisation Stabilisation Reserve mainly to finance the shortfall of £172k in Investment Property income as the Council has 'paused' investment activity, £150k additional salaries commitment of 1%, £110k for Positive Futures; and smaller balances for agreed project work, Local Plan costs, events growth (such as the Tour of Britain) and to support the overall revenue budget (reported for the use of reserves in 2018, June Cabinet);
- There are a number of 'transfers in' totalling £3.276m that increase reserves including: £1.364m New Homes Bonus; £1.369m business rates surplus; £152k to fund special expense capital schemes and £230k to top up reserves and general contingency;
- The New Homes Bonus (NHB) Reserve £6.587m is largely earmarked to fund internal borrowing in relation to capital projects such as the Arena and will be required particularly if NHB is no longer provided to incentivise and reward housing growth;
- The sum remaining in the Local Area Agreement Reserve is proposed to be transferred to the Organisational Stabilisation Reserve by way of consolidation, what is a historic balance;
- Overall, whilst the level of Earmarked Reserves is a healthy £11.819m, there are risks going forward in terms of further reductions and commitments from reserves to capital projects. This includes the repayment of internal borrowing for the Arena, which is reliant on NHB funding and this is by no means a stable future source of income. The impact of both the Fair Funding and Business Rates reviews and the future de-commissioning of the power station creates further uncertainty which makes it necessary to retain both a stable and substantial level of reserves; and
- The General Fund balance of £2.604m accords with the Council's approved Medium Term Financial Strategy.

4.6 The Council is committed to growing the Borough, ensuring it maximises available opportunities, particularly linked to the impact of growth. Below are requests for the use of reserves in 2019/20 (from 2018/19 efficiencies), for both expected and new revenue commitments totalling £228k – detailed in table 2 below.

**Table 2: Revenue Budget Carry Forward Requests**

Revenue Carry Forward Requests underspent in-year provision	£'000
<b>Growth Board Monies</b>	79
<b>Shop Front Grants</b>	5
<b>Tree Scheme - £50k allocated over 3 years, 2018/19 balance</b>	7
<b>Bingham Hub Feasibility</b>	11
<b>Local Plan Inspection</b>	16
<b>Increase General Contingency</b>	110
Total	<b>228</b>

*Capital*

4.7 The year-end Capital Programme provision totalled £24.771 (see Table 3 and **Appendix C**). Actual expenditure in relation to this provision totalled £6.748m (27%) giving rise to a variance of £18.023m, £13.118m of which is recommended to be carried forward. The main variations are as follows:

- The Depot Site £2.285m – this is not required as the services for refuse and grounds maintenance are delivered elsewhere. £;
- Cotgrave Regeneration Scheme £1.776m as works to the Public Realm and Phase II shop enhancements continue;
- Support for Registered Housing Providers £1.146m as officers continue to explore options for the delivery of affordable housing;
- Asset Investment Strategy £9.561m. Of this sum, £4.8m is committed within the 2019/20 programme. The remaining £4.761m is to be carried forward to meet provisional commitments and potential investment opportunities. 2018/19 saw the acquisition of two significant Investment Assets: the Co-op on Trent Boulevard and office accommodation at Boundary Court, Castle Donington. These two acquisitions will generate revenue income streams to support the revenue budget in future years.

**Appendix C** highlights the main variances and summarises, as well as the carry forward amounts, both efficiency savings (£167k) and overspends (£79k).

**Table 3: Summary of Capital Expenditure 2018/19**

<b>CAPITAL PROGRAMME MONITORING - MARCH 2019</b>			
<b>EXPENDITURE SUMMARY</b>	<b>Current</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
<b>Transformation</b>	10,300	5,230	(5,070)
<b>Neighbourhoods</b>	3,181	967	(2,214)
<b>Communities</b>	864	464	(400)
<b>Finance &amp; Corporate Services</b>	10,398	87	(10,311)
<b>Contingency</b>	28	0	(28)
	<b>24,771</b>	<b>6,748</b>	<b>(18,023)</b>
<b>FINANCING ANALYSIS</b>			
<b>Capital Receipts</b>	(14,582)	(4,754)	9,828
<b>Government Grants</b>	(1,098)	(660)	438
<b>Other Grants/Contributions</b>	(1,971)	(1,202)	769
<b>Use of Reserves</b>	(535)	(132)	403
<b>Internal Borrowing</b>	(6,586)	-	6,586
	<b>(24,771)</b>	<b>(6,748)</b>	<b>18,023</b>
<b>NET EXPENDITURE</b>	-	-	-

4.8 Included in the carry forward request is £2.285m arising from the underspend on the Depot Site. Of this sum, £400k is proposed to be earmarked for a loan at 4.25% to Streetwise Environmental Ltd over 5 years. £100k is also required for the increased specification of works required to Cotgrave Leisure Centre Pool Ventilation System.

4.9 **Financial Outturn Conclusion** – The Council continues to face many significant financial challenges. The 2018/19 financial outturn position demonstrates how the Council manages to balance a reducing budget with a culture of both prudence and innovation, and through the Capital Programme focuses on investment and growth in the borough.

## **5. Cricket Club Loan Update**

5.1. The Council has received monthly project update reports prior to authorising any loans. Additionally the Section 151 Officers for RBC, Nottingham City Council and Nottinghamshire County Council are meeting on a quarterly basis with the Cricket Club Finance Director. Monthly loans have been authorised (from October 2016) with £1.878m being loaned at a rate of 4.31% and new loans of £72k at a revised interest rate of 4.77%. Interest repayments totalling £77k were received in the year.

5.2. The first phase of the project, the extension of the Radcliffe Road Stand is now complete. At 31 March 2019 a total advance of £1.95m has been made and the sum of £750k is still to be drawn down by the Cricket Club from the original loan approval of £2.7m. A decision on this is expected in the Autumn of 2019.

- 5.3. The annual forecasted profit of the Cricket Club at March 2019 stands at £173k, revised down from £217k due to the delayed opening of the restaurant offset by improved hospitality sales. It is expected that the Cricket Club will be able to meet all of its liabilities.

## **6. Other Options Considered**

- 6.1. There are no other options identified, subject to the views of Cabinet.

## **7. Risk and Uncertainties**

- 7.1. The financial position present an upside risk in terms of providing further funding to ensure the Council delivers its corporate priorities and helps meet funding pressures within the MTFS and the inherent risks in an increasingly volatile financial environment now exacerbated by the uncertainty of both leaving the European Union and the national political environment.
- 7.2. Business rates is subject to specific risk given the volatile nature of the taxbase and the complexity of the system which makes forecasting both the budget and outturn positions challenging. Furthermore, changes in central government policy influences business rates received and their timing, for example policy changes on small business rates relief. Such uncertainty is exacerbated by the impending changes in the Business Rates system and the impact of Fairer Funding for 2020/21.

## **8. Implications**

### **8.1. Financial Implications**

These are contained within the body of the report with commentary on revenue (Section 4.1 to 4.4), reserves (section 4.5 to 4.6), capital (sections 4.7 to 4.8) and the cricket club loan update (section 5).

### **8.2. Legal implications**

There are no direct legal implications.

### **8.3. Corporate Priorities**

Securing a balanced budget is critical in delivering the Council's Corporate Priorities.

### **8.4. Other Implications**

None

## 9. Recommendation

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- a) Notes the 2018/19 revenue position and efficiencies identified in **Table 1**, and approves the associated changes to the earmarked reserves as set out in paragraph 4.5 below and **Appendix B**;
- b) Notes the re-profiled position on capital and approves the capital carry forwards outlined in **Appendix C** and approves the additional spend required for the project outlined at paragraph 4.8 (including the commercial loan of £400k to Streetwise and £100k for works to Cotgrave Leisure Centre);
- c) Notes the update on the Cricket Club loan in Section 5.

<b>For more information contact:</b>	Peter Linfield Executive Manager – Finance and Corporate Services 0115 914 8439 <a href="mailto:plinfield@rushcliffe.gov.uk">plinfield@rushcliffe.gov.uk</a>
<b>Background papers Available for Inspection:</b>	Previous Revenue and Capital monitoring reports throughout the year
<b>List of appendices (if any):</b>	Appendix A – Revenue Budget 2018/19 – Main Variances Appendix B – Movement in Reserves Appendix C – Capital Programme 2018/19 Outturn



**Table 4: Revenue Budget 2018/19 – Significant Variances**

<b>ADVERSE VARIANCES in excess of £10,000</b>	
	<b>Outturn</b>
	<b>Variance</b>
	<b>£'000</b>
<b>Communities</b>	
<b>Planning - Legal costs from Public Enquiries and Advertising</b>	69
<b>Land Charges - Search Fees</b>	17
<b>Community Development Income</b>	15
<b>Income from facility hire - reduced booking at Gresham</b>	24
<b>Finance &amp; Corporate Services</b>	
<b>Performance &amp; Reputation - Printing of lamp post banners and local plan documents. Delivery of Spring Rushcliffe Report in April which were budgeted for in 2017/18</b>	17
<b>Finance - additional staffing costs linked to staff vacancies</b>	24
<b>Increase in Housing Benefit bad debt provision</b>	51
<b>Neighbourhoods</b>	
<b>Homelessness - more single priority need homeless cases</b>	15
<b>Streetwise - Additional items in the prime contract mostly fly tipping</b>	38
<b>Car Parks - Equipment at Bunny Lane and increase to maintenance contracts</b>	15
<b>Transformation</b>	
<b>IT Holding Account - agency costs</b>	10
<b>Property Services - Staffing to meet increased asset base</b>	20
<b>Premises - service maintenance contracts and responsive works</b>	30
<b>Human resources - Occupational health counselling</b>	20
<b>Arena Civic Centre utilities</b>	24
<b>Total Adverse Variances</b>	<b>389</b>

<b>FAVOURABLE VARIANCES in excess of £10,000</b>	
	<b>£'000</b>
<b>Communities</b>	
Planning Income/S106 income	-238
Building Control saving on partnership costs	-10
Sponsorship Income	-12
Nottingham City Council Contribution to Strategic Sites Delivery Officer	-13
<b>Finance</b>	
Investment Income - hold on funding Asset Investment Strategy, therefore greater balances being invested	-144
Transformation, Constitutional Services, Revenues - Vacant post salary saving	-88
HB Overpayments Recovered	-31
HB Admin - Government grants received in excess of budget (e eg linked to Universal Credit changes)	-37
Council Tax legal costs recovered	-39
<b>Neighbourhoods</b>	
Waste Collection and Recycling - Green waste income above target offset by overtime	-55
Leisure Centres - contract payments reduced due to VAT savings on charitable status	-37
Repaid Disabled Facilities Grants	-18
Additional Environmental Health Fees and Charges (Pest control & Licensing Income)	-23
Car Parking Income	-112
Recycling Credits - greater tonnage of recycling	-29
Hire of Transport linked to less breakdowns	-12
Various grant Income and costs recovered	-83
<b>Transformation</b>	
Transformation Salary Savings	-39
Economic Development - ERDF Digital Growth	-17
Economic Development - Strategic Growth Board to be carried forward	-79
Income from Investment Properties	-17
Corporate Training & Postage (Hybrid Mail)	-20
<b>Total Favourable Variances</b>	<b>-1153</b>
<b>Sum of Minor Variances</b>	<b>216</b>
<b>TOTAL VARIANCE</b>	<b>-548</b>

**Appendix B**

<b>Movement in Reserves</b>	<b>Balance at 01.04.18</b>	<b>Transfers in</b>	<b>Transfers out</b>	<b>Balance at 31.03.19</b>	<b>Transfers in notes</b>	<b>Transfers out notes</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		
<b>Investment Reserves</b>						
<b>Regeneration and Community Projects</b>	1,561	190	(61)	1,690	Special Expenses Annuity £152k; 6 Wks of Summer £3k; Parks Improvement Fund £18k; Sinking Fund The Hook Skatepark £17k	The Hook Special Expense Capital works
<b>Council Assets and Service Delivery</b>	274			274		
<b>Local Area Agreement</b>	122			122		
<b>Investment Properties</b>	84	50	(11)	123	Income from Investment Properties	Enhancements to The Point (Capital)
<b>New Homes Bonus</b>	6,268	1,364	(1,045)	6,587	Grant received in the year	£1m MRP Arena, £18k Members' Grants, £27k Growth Board and Shop Fronts
<b>Invest to Save</b>	150	0	0	150		
<b>Corporate Reserves</b>						
<b>Organisational Stabilisation</b>	1,074	1,440	(730)	1,784	£1.389 NDR Surplus; £14k Homelessness Prevention; £20k Scrutiny Review; £15k Voluntary and Community Fund; £2k Audit	£172k shortfall projected income from investment properties, £150k Salaries extra, £110k Positive futures, balance for project work, Local Plan costs, Events growth and support revenue budget
<b>Risk and Insurance</b>	100			100		
<b>Planning Appeals</b>	350			350		
<b>Elections</b>	152	50		202	To top up the Elections Reserve	
<b>Operating Reserves</b>				0		
<b>Planning</b>	181	98	(59)	220	£58k top up, £40k for Contributions Officer from S106 admin fees released to revenue in 18/19	To cover costs of Local Plan Inspection in 18/19
<b>Leisure Centre Maintenance</b>	116			116		

<b>Movement in Reserves</b>	<b>Balance at 01.04.18</b>	<b>Transfers in</b>	<b>Transfers out</b>	<b>Balance at 31.03.19</b>	<b>Transfers in notes</b>	<b>Transfers out notes</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>	<b>£000</b>		
<b>Planned Maintenance</b>	100			100		
<b>TOTAL</b>	<b>10,532</b>	<b>3,192</b>	<b>(1,906)</b>	<b>11,818</b>		
<b>Pooled Fund Adjustment Account</b>		24			Net gain on Pooled Fund investments to unusable reserve	
<b>General Fund Balance</b>	<b>2,604</b>	<b>60</b>	<b>(60)</b>	<b>2,604</b>	Top up balance to cover use in year	Improvement work on West Park Sports Pavilion, met from Special Expense revenue

**Capital Programme 2018/19 – Outturn**

CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
		£000	£000	£'000		
TRANSFORMATION						
<b>Cotgrave Regeneration &amp; MSC</b>	0	3,188	1,542	(1,646)	C	Carry forwards for continued works to the Public Realm
<b>Cotgrave Phase 2</b>	0	387	257	(130)	C	Long hold leases bought out. Carry forward for Phase II works.
<b>Bingham Land off Chapel Lane</b>	438	645		(645)	C	Remediation costs will now be incurred in 19/20. Balance to be carried forward to the Bingham Hub project.
<b>Manvers Business Park</b>	100	100		(100)	C	This sum to be carried forward and added to the provision in the 19/20 Capital Programme to commission the roof refurbishment more efficiently.
<b>Property Heating Upgrades</b>	0	180	180	0		One provision created to commission priority works more efficiently. Works complete.
<b>The Point</b>	0	19	11	(8)	C	Carry forward required for completion of Car Park works.
<b>Arena Car Park Enhancements</b>	0	562	553	(9)	C	Complete. Balance is requested to be carry forward in the event of any emergent capital works.

CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
<b>Colliers Way Industrial Units</b>	0	20	1	(19)	C	Sum to improve mains service connections to original Colliers Business Units 1 - 4 to be commissioned in 19/20.
<b>Bridgford Hall</b>	0	0	8	8	0	Final contract and works costs. This is not a true overspend as the sum of £30k was given up at the end of 17/18.
<b>New Depot</b>	2,500	2,385	100	(2,285)	C	Options for the old Depot site. £90k was committed (Cabinet 13.11.18) for works at Eastcroft, £28k of this spent. £400k of this underspend to be earmarked for a potential new loan opportunity to Streetwise; £100k to support additional specification of works to CLC Ventilation System.
<b>RCCC Enhancements</b>	0	100		(100)	C	Works on hold
<b>Finch Close</b>	0	50	44	(6)	S	Fees on the acquisition
<b>Trent Boulevard</b>	0	1,478	1,478	0		Acquisition and professional fees
<b>6 Boundary Court</b>	0	860	859	(1)	S	Acquisition and professional fees
<b>Transport Safety Infrastructure</b>	0	10		(10)	C	Works to be carried out in May 19, carry forward required.
<b>Footpath Enhancements</b>	0	19	18	(1)	S	Works complete.
<b>Information Systems Strategy</b>	130	297	179	(118)	Part C	£108k required to be carried forward to meet 19/20 commitments.
	<b>3,168</b>	<b>10,300</b>	<b>5,230</b>	<b>(5,070)</b>		

CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
<b>NEIGHBOURHOODS</b>						
<b>Wheeled Bins</b>	80	90	76	(14)	C	Order placed for outstanding balance but not delivered, carry forward required.
<b>Vehicle Replacement</b>	200	200	177	(23)	S	Refuse freighter and Facilities van purchased.
<b>Support for Registered Housing Providers</b>	250	1,146	0	(1,146)	C	Options for committing this provision are being scoped. Carry forward requested.
<b>Hound Lodge - Heating</b>	40	0		0		Provision moved to Property Heating Upgrades
<b>Assistive Technology</b>	13	12	12	0		Agreed BCF allocation
<b>Discretionary Top Ups</b>	57	57	4	(53)	S	Agreed BCF allocation, underspend will support DFG overspend.
<b>Disabled Facilities Grants</b>	447	537	608	71	O	The overspend was anticipated and will be funded from the BCF allocation in the year together with Capital Grants Unapplied from 17/18,
<b>Arena Enhancements</b>	0	140	(17)	(157)	Part C	£140,000 requested carry forward to meet potential capital works post build.
<b>Car Park Resurfacing, WB</b>	220	220		(220)	C	This scheme to be delivered in 19/20
<b>Car Park Improvements - Lighting WB</b>	0	50		(50)	C	Works to be undertaken with a view to achieving Safer Car Parks Standard. To be delivered 19/20.
<b>WB Car Park Improvements - Lighting Other</b>	110	110		(110)	C	This scheme to be delivered in 19/20
<b>Bowls Floor &amp; Carpet</b>	0	65	58	(7)	S	Works completed
<b>KLC Dry Change/Sports Hall Floor</b>	30	30	13	(17)	S	£12k for Sports Hall Floor has been spent.
<b>KLC Filter Replacement</b>	30	30	9	(21)	S	Works complete, an upgrade carried out and not replaced.

CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
<b>BLC Artificial Turf Ptch</b>	0	5	5	0		Release of final retention.
<b>BLC Improvements</b>	159	267		(267)	C	Provision for essential health and safety work. £100k earmarked for the upgrade of the athletics track. This work is to be carried out in 19/20. Any unspent provision needs to be carried forward.
<b>CLC Pool Handling Ventilation System</b>	100	200	8	(192)	C	Design costs incurred. Scheme to be delivered in 19/20.
<b>EGC Fire Alarm System</b>	0	13	12	(1)	S	Works complete.
<b>EGC Upgrade Facilities</b>	0	9	2	(7)	S	Final costs and retention release.
	<b>1,736</b>	<b>3,181</b>	<b>967</b>	<b>(2,214)</b>		
COMMUNITIES						
<b>Capital Grant Funding</b>	48	94	14	(80)	C	Commitments of £45k outstanding, the whole sum is requested to be carried forward to support the 19/20 programme.
<b>The Hook Play Area</b>	0	40	5	(35)	C	Planting works undertaken as part of work in progress
<b>Play Areas - Special Expense</b>	50	50	0	(50)	C	Carry forward requested to support schemes to be identified in 19/20.
<b>The Hook Skatepark</b>	0	210	206	(4)	C	Scheme complete, minor carry forward to complete planting.
<b>West Park Fencing and Drainage</b>	0	11	0	(11)	C	Drainage work still to be commissioned, carry forward is requested.
<b>West Park Car Park Lighting</b>	0	25	0	(25)	C	This scheme is to be delivered in 19/20
<b>West Park Public Toilet Upgrade</b>	20	20	0	(20)	C	Scheme under review
<b>West Park Sports Pavilion</b>	40	0	0	0		Provision moved to Property Heating Upgrades
<b>West Park Julien Cahn Pavilion</b>	40	40	0	(40)	C	Scheme under review



CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
<b>RCP - Car Park</b>	0	45	43	(2)	S	Works complete and retention released.
<b>Gresham Pavilion</b>	35	0	0	0		Provision moved to Property Heating Upgrades
<b>Lutterell Hall</b>	35	0		0		Provision moved to Property Heating Upgrades
<b>Skateboard Parks</b>	250	250	160	(90)	C	The Hook Skatepark complete £100k grant, East Leake complete £60k grant. £150k for Radcliffe-on-Trent will be released in 19/20
<b>Arena Public Art</b>	0	25	0	(25)	C	For installation of iconic bench, carry forward requested to meet this commitment.
<b>Gamston Community Centre - Heating</b>	30	0		0		Provision moved to Property Heating Upgrades
<b>Warm Homes on Prescription</b>	54	54	36	(18)	S	Agreed BCF allocation £54k, underspend will support DFG overspend.
	<b>602</b>	<b>864</b>	<b>464</b>	<b>(400)</b>		
FINANCE & CORPORATE SERVICES						
<b>NCCC Loan</b>	0	822	72	(750)	C	A further tranche of the loan released, balance to be carried forward. Further plans on spend will be notified in the Autumn of 2019.
<b>Streetwise Loan</b>	0	15	15	0		New advance to purchase a chipper
<b>Asset Investment Strategy</b>	6,300	9,561	0	(9,561)	Part C	Carry forward request of £4.761m, the balance of £4.8m consists of identified schemes now included in the 19/20 Capital Programme.
	<b>6,300</b>	<b>10,398</b>	<b>87</b>	<b>(10,311)</b>		
CONTINGENCY						

CAPITAL PROGRAMME MONITORING - MARCH 2019						
	Original	Current	Actual			
	Budget	Budget	YTD	Variance	Carry fwd (C)/Saving (S)/Overspend (O)/Acceln (A)	
<b>Contingency</b>	100	28	0	(28)	C	Allocation made for Fire Alarm System at EGC £13k, additional Wheeled Bins £10K, Footpath Enhancements £19k and £10k Transport Safety, £5k BLC ATP, £15k Streetwise commercial loan
	<b>100</b>	<b>28</b>	<b>0</b>	<b>(28)</b>		
<b>TOTAL</b>	<b>11,906</b>	<b>24,771</b>	<b>6,748</b>	<b>(18,023)</b>		

**Summary:**

Carry Forwards	(13,118)
Savings	(167)
Overspends	79
Removed from programme	(4,817)
<b>TOTAL</b>	<b>18,023</b>